



Media release

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Hans-Werner Gassner elected new LBA Chairman, Ivo Klein elected Vice Chairman, warmest thanks to Adolf E. Real

Yesterday, the General Meeting of the Liechtenstein Bankers Association unanimously elected Dr. Hans-Werner Gassner as the new Chairman of the LBA. Gassner will continue to serve as Chairman of the Board of Directors of the Liechtensteinische Landesbank (LLB) until the end of his term on 12 May 2017.

Smooth transition

Gassner will begin his term as LBA Chairman on 1 June 2017. At that time, Gassner will also retire as Secretariat Director of the Association of Independent Asset Managers in Liechtenstein (VuVL). During the transition period from 1 April to 31 May 2017, all important meetings and affairs at the Association level will be assumed *ad interim* by LBA Vice Chairman Norbert Biedermann (LGT).

Klein succeeds Biedermann

The LGT has announced that after Biedermann retires at the end of June 2017 as well, Ivo Klein would take over as the LGT's delegate on the LBA Board. At yesterday's General Meeting, Ivo Klein was also unanimously elected *in absentia* as Vice Chairman effective 1 July 2017. Ivo Klein is a member of the Executive Board of LGT and previously was responsible for compliance at LGT Group for many years. In this capacity, he also was heavily involved in the work of the Association, serving in numerous working groups and committees. But also as member of the Liechtenstein Parliament for many years, he engaged in close dialogue with the Association and also has great political experience and an extensive network in Liechtenstein and abroad.

"Hans-Werner is an ideal choice to serve as Chairman of the Bankers Association, and his election also continues to guarantee continuity and professionalism at the head of the Association," said Vice Chairman Norbert Biedermann after the election at the General Meeting.



"With Hans-Werner, a proven expert in the financial centre with many years of experience in management and practice and an excellent network at home and abroad is taking over as head of the Association. I look forward to working together with him in this new constellation, and I regret that due to my retirement at the end of June, I will only be able to do so for a short time," Biedermann said. "With Ivo as the newly elected Vice President, however, I am able to pass this office on to someone who is highly regarded in Liechtenstein and has an enormous wealth of experience."

Warmest thanks to Real

The retiring Chairman Adolf E. Real deserves the warmest thanks for his many years of tremendous engagement on behalf of the entire banking and financial centre as well as the Association. Real headed the Association for a total of 11 years, seven of which without interruption since 2010, when he took over as the first Chairman of the Bankers Association without simultaneously serving in the general management of a member bank. "Adolf substantially shaped the banking and financial centre in recent years and led it proactively into the future even during difficult times," Biedermann emphasised.

Real hands over the Association in good shape

"I am convinced that the office of Chairman is in very good hands with Hans-Werner and that he will guide the fate of the Bankers Association with a quiet and judicial hand," said retiring Chairman Adolf E. Real. "I am proud to say that I am able to hand over a very smoothly functioning and professionally organised Association to Hans-Werner and his future Vice Chairman," Real emphasised.

On behalf of the entire LBA Secretariat team, Director Simon Tribelhorn said, "All of us will miss Adolf. But at the same time, we are looking forward to our new Chairman and Vice Chairman and to working together with them. All of us have been in contact with them in the past and have been able to work closely together with them, so we know both of them very well."



LIECHTENSTEINISCHER
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from left to right:
Dr. Hans-Werner Gassner, Adolf E. Real, Norbert Biedermann

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About the Liechtenstein Bankers Association

Established in 1969, the Liechtenstein Bankers Association is the domestic and international voice of the banks operating in and out of Liechtenstein. It is one of the country's most significant associations and plays a key role in the successful development of the financial centre. Member interests are pursued in accordance with the principles of sustainability and credibility. As a member of the European Banking Federation (EBF), the European Payments Council (EPC) and the European Parliamentary Financial Services Forum (EPFSF), the Liechtenstein Bankers Association is a member of key committees at the European level and plays an active role in the European legislation process. Since 2017, the LBA has also been a member of the Public Affairs Council (PAC) with offices in Washington and Brussels.

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