



Press release

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Chairman Adolf E. Real to retire

After 9 years of working for the Liechtenstein Bankers Association, Adolf E. Real has decided to leave the organisation for health reasons with effect from 31 March 2017 and to reduce his professional commitments. As such, a successful career spanning 34 years leading Adolf E. Real to the top positions at the VP Bank Group and the Liechtenstein Bankers Association is coming to an end. During this time he played a key role in shaping Liechtenstein as a banking centre and made a strong contribution to its transformation as a financial hub.

“The Liechtenstein Bankers Association, whose interests were represented by Adolf E. Real vis-à-vis politicians, authorities and the private sector both at home and abroad in the course of his 9-year term as chairman, is deeply indebted to him” as Norbert Biedermann, Vice-Chairman of the Bankers Association, underlined. “We regret his resignation from office, but at the same time we fully understand his decision and appreciate his reasons for doing so” Biedermann continued. In 2010 Adolf E. Real launched the initiative to draw up the financial centre strategy Roadmap 2015, by way of which the vision of an innovative and modern financial centre has been planned and implemented. It gave the Liechtenstein government the necessary impulse for its integrated financial centre strategy and now finds its continuation in the Liechtenstein Banking Association’s Roadmap 2020. Together with CEO Simon Tribelhorn, he rigorously pushed ahead with the communication offensive launched by the Executive Board in 2004. “Improving Liechtenstein’s reputation has always been of great importance to the Liechtenstein Bankers Association” Adolf E. Real emphasised. “I am grateful that together with the Executive Board and the team of Secretariat I was able to contribute toward this. The Banking Congress on 21 September 2016 will give me the opportunity to draw some conclusions and to say farewell with my personal thoughts” Real added.

The General Meeting will elect Adolf E. Real’s successor on 15 March 2017. The relevant evaluation process has already been launched within the Association.

About the Liechtenstein Bankers Association

Established in 1969, the Liechtenstein Bankers Association is the domestic and international voice of the banks operating in and out of Liechtenstein. It is one of the country’s most significant associations and plays a key role in the successful development of the financial centre. Member interests are pursued in accordance with the principles of sustainability and credibility. As a member of the European Banking Federation (EBF), the European Payments Council (EPC) and the European Parliamentary Financial Services Forum (EPFSF), the Liechtenstein Bankers Association is a member of key committees at the European level and plays an active role in the European legislation process.



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