



Press release

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General Assembly of the Liechtenstein Bankers Association:

Adolf E. Real reconfirmed as Chairman, Executive Board newly appointed Focus of the Association's agenda in 2016 on national and international dialogue

Adolf E. Real was reconfirmed in his position as Chairman at the Ordinary General Meeting of the Liechtenstein Bankers Association (LBA) on Wednesday, 16 March 2016. Norbert Biedermann (LGT) was elected as Deputy Chairman. New on the Executive Board are Bank Frick and Raiffeisen.

Election of the Chairman

The General Meeting of the LBA re-elected Adolf E. Real for a further two-year period in office as Chairman. This enables the Bankers Association to ensure continuity at the top level. Adolf E. Real has now been at the helm of the Bankers Association for six years. A seasoned expert on the financial centre and banking, he does not hold a parallel position on the management board of a member bank.

Election of the Deputy Chairman and Executive Board

The schedule for this year also included the election of the Deputy Chairman on a rotational basis and the re-election of the entire Executive Board. In accordance with the proven rotation principle, the CEO of LGT Bank AG, Norbert Biedermann, supersedes the prior Deputy Chairman Alfred W. Moeckli in his office. For reasons of efficiency, the number of Executive Board members was reduced to 6 members. Furthermore, in order also to emulate the rotation principle among the smaller member banks represented on the Executive Board, Bank Frick & Co. AG and Raiffeisen Privatbank Liechtenstein AG were newly elected to the Executive Board. The Executive Board is now composed – in addition to the Chairman and Deputy Chairman – of representatives of LLB (Roland Matt), VP Bank (Alfred W. Moeckli), Neue Bank (Pietro Leone), Bank Frick (Edi Wögerer) and Raiffeisen (Dr. Alexander Putzer).

LBA puts focus on national and international dialogue in 2016

In addition to a number of other agenda items, the LBA also provided information about major upcoming activities and events as part of the Association's Public Affairs and Public Relations work. Regular contact with the government, the members of the Parliament and the parliamentary parties is to be further intensified in 2016. Furthermore, Switzerland is and will remain one of Liechtenstein's most important partner countries, which is why it will continue to play a significant role within the entire Public Affairs and Public Relations work. A further focus will be the EU and its institutions.



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As neighbouring countries, Germany and Austria will remain a major priority. Image-building in these countries will therefore be steadily continued. In addition, four visits to Berlin are again planned in the course of the year, as well as another four to Vienna, in order to foster the intensified dialogue begun some years ago with members of the Bundestag, the Parliament, official representatives, media and opinion leaders.

Relations to our EEA partner countries are to be continued and actively fostered in the corresponding intensity. For this reason, a visit to Liechtenstein by representatives of the Norwegian and Icelandic Banking Associations is already planned for the end of March. The parliamentary treatment of the treaty package in connection with the European supervisory system, pending in the respective countries, will be at the centre of the visit and of the discussions. Furthermore, the informational work in important political bodies and organisations is to be further intensified again in 2016. A meeting with the OECD has already taken place mid-February in Paris. Last but not least, the traditional Liechtenstein Banking Congress will be held on 21 September 2016 in Vaduz. The event will again have international high-level speakers.

About the Liechtenstein Bankers Association

Established in 1969, the Liechtenstein Bankers Association is the domestic and international voice of the banks operating in and out of Liechtenstein. It is one of the country's most significant associations and plays a key role in the successful development of the financial centre. Member interests are pursued in accordance with the principles of sustainability and credibility. As a member of the European Banking Federation (EBF), the European Payments Council (EPC) and the European Parliamentary Financial Services Forum (EPFSF), the Liechtenstein Bankers Association is a member of key committees at the European level and plays an active role in the European legislation process.

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