



## Press Release

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Remarks For questions, please contact Tel. 230 13 23  
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### **Positive report of the Global Forum for 2<sup>nd</sup> phase of OECD peer review: Liechtenstein "largely compliant"**

As announced by the Liechtenstein government, the Global Forum on Transparency and Exchange of Information for Tax Purposes will publish the report for the second phase of the OECD peer review on Liechtenstein today. The object of the second phase was to review the practical implementation and application of the OECD standards in the area of tax information exchange on request. In its overall assessment, the Global Forum, consisting of more than 200 delegates from the 129 member countries, reached the conclusion that Liechtenstein is "largely compliant" with the OECD requirements.

The Liechtenstein Bankers Association rates this report as very positive. It confirms that Liechtenstein not only implements the OECD standards legally, but also that it effectively applies and adheres to them in practice. The overall assessment of "largely compliant" is hence also to be understood as appreciation and recognition of the measures implemented in the tax area. Furthermore, the positive report emphasises the credibility of Liechtenstein as a reliable partner of the international community of states. Simultaneously, it represents a pledge of confidence and incentive to consistently continue along the path of international standards and tax conformity that has been followed for a long time.

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