



Press release

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Notes	Please call 230 13 23 if you have any questions
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Protection organisation of LBA renewed

A resolution to transform the Deposit Guarantee and Investor Protection Foundation of LBA (EAS) into a protected cell company under Art. 243 et seq. of the Liechtenstein Persons and Companies Act (PGR) was adopted at the Extraordinary General Meeting of the LBA on 21 January 2015. Following the recent entry in the Liechtenstein commercial register, the EAS is now ready to offer its services to an expanded range of financial service providers and assume its activity as combined protection scheme for deposits and investors for the entire financial centre.

First protected cell company in Liechtenstein

On the occasion of the introduction of the protected cell company into the Liechtenstein company law as of 1 January 2015, the existing LBA scheme was – in coordination with the partner associations Association of Independent Asset Managers in Liechtenstein (VuVL) and Liechtenstein Investment Fund Association (LAFV) – expanded to the effect that apart from banks, other financial service providers can also join the protection scheme. As an important pillar of stability, the newly created combined solution can easily, flexibly and efficiently map the dynamic development of the financial centre and its financial service providers.

Independent presence

The entry in the commercial register is accompanied by a new, independent external presentation. Renamed "Deposit Guarantee and Investor Compensation Foundation PCC" ("PCC" for protected cell company) and furnished with a new logo,



the protection organisation has received a clear, unmistakable identity facilitating communication with national and international financial service providers, authorities and society in general. The word/colour combination of the logo implies the bond with Liechtenstein as well as the significance and reliability of the only protection organisation for deposits and investors. The new website (www.eas-liechtenstein.li) and the integrated "Frequently asked questions" section help to explain the function and duties as well as the



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organisation of the EAS in a transparent, easy manner. The English version will be activated shortly.

The new EAS will continue to be administered by the secretariat of the LBA. The contact for EAS is Rafik Yezza, Deputy Director of the LBA and First Secretary of EAS.

About the Liechtenstein Bankers Association

Established in 1969, the Liechtenstein Bankers Association is the domestic and international voice of the banks active in Liechtenstein. It is one of the country's most significant associations and plays a key role in the successful development of the financial centre. Member interests are pursued in accordance with the principles of sustainability and credibility. As a member of the European Banking Federation (EBF), the European Payments Council (EPC) and the European Parliamentary Financial Services Forum (EPFSF), the Liechtenstein Bankers Association is an important member of key committees at the European level and plays an active role in the European legislation process.

Further information:

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